

Open project reference letter – Stephen B. Harrison
Capital raise and strategic communication services

To whom it may concern,

Cavendish Renewable Technologies (CRT) is an international leader in the development and commercialisation of electrolyser technologies and systems for electrolytic hydrogen production. Our equipment helps operators large and small to produce green hydrogen at minimum cost and maximum operational flexibility. Our ability to execute, flexibility, technical expertise and differentiated technology set us apart from the field in the hydrogen electrolyser world.

As a vibrant startup, CRT has recently been raising capital. Our fund-raising success up to now has been excellent and we sought to maintain that positive momentum with an updated information memorandum which communicates in the most impactful way to resonate with financial and strategic investors. We also wanted to increase our market exposure with strategic communication designed to scout for investors and industrial partners to scale up our equipment.

To support our goals, we sought the services of Mr Stephen B. Harrison of sbh4 consulting. We have benefitted tremendously from the contribution Stephen has provided. His willingness to work to a defined budget, the high-level insights he provided and his ability to manage strategic market communications from end to end have all been instrumental in supporting our goals.

If additional areas of collaboration emerge in the future, we would happily use Stephen's advisory services again. Additionally, we would strongly recommend him for similar engagements.

Yours faithfully,



Aniruddha (Ani) Kulkarni, Ph.D.

Chief Executive Officer

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