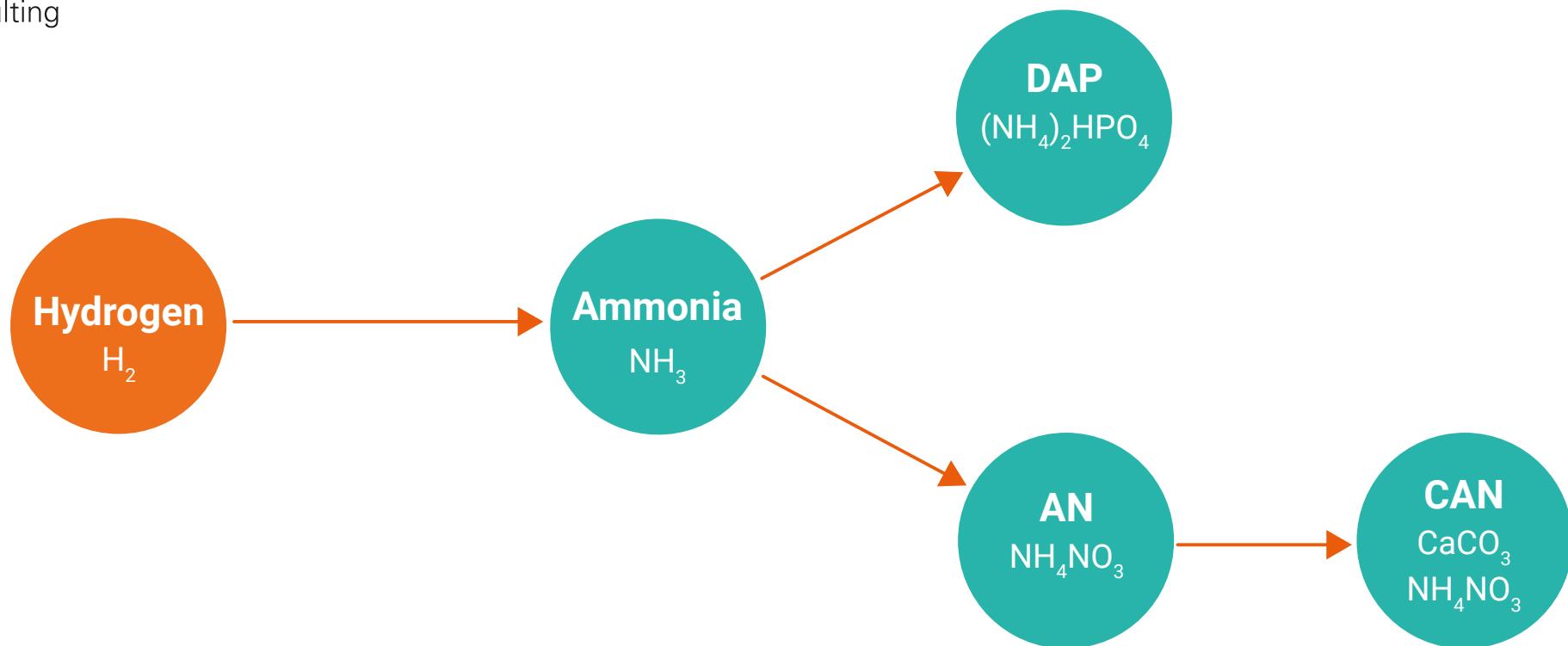


Adding value to hydrogen with ammonia and premium derivatives



Product	H ₂ % in product	Grey H ₂ value/ton	H ₂ % of value	Blue H ₂ value/ton	H ₂ % of value	Green H ₂ value/ton	H ₂ % of value	Green H ₂ value/ton	H ₂ % of value
Hydrogen	100%	\$1,500	100%	\$2,000	100%	\$3,000	100%	\$5,000	100%
Ammonia	17.8%	\$600	44.5%	\$689	51.7%	\$867	62%	\$1,223	73%
AN	5.0%	\$340	22.1%	\$365	27.4%	\$415	36%	\$515	49%
CAN	3.5%	\$300	17.5%	\$318	22.0%	\$353	30%	\$423	41%
DAP	6.9%	\$600	17.3%	\$635	21.7%	\$704	29%	\$842	41%