



again

Advancing a new industrial era

Open reference letter Hydrogen gas sourcing and on-site hydrogen generation advisory services

To Whom It May Concern:

Again is a global bioindustrial company transforming how the world's most essential products are made. Headquartered in Copenhagen, with strategic hubs in Houston and Munich Again is committed to delivering cost-competitive products that offer high supply chain resilience and a significantly lower carbon footprint. Through its proprietary portfolio of AI-designed biocatalysts, the company transforms waste carbon dioxide into valuable products.

To support the construction and operation of Again's FOAK plant we needed to either source hydrogen gas, or on-site hydrogen generation equipment.

During the period H2 2023 to H1 2025, Stephen B. Harrison from sbh4 consulting supported us with ad-hoc advisory services related to our strategic sourcing focus. His input ranged from recommending on-site steam reformer suppliers, and reviewing the status of their equipment and commercial offers, to providing benchmark commercial terms for over-the fence and trailer deliveries of gaseous hydrogen.

In addition to enlightening technical content framed with the appropriate commercial context, his flexibility to work across a range of geographies and supply modes was valuable to our evolving needs. Stephen brought relevant and up-to-date insights in both the technical and business aspects of the hydrogen value chain.

I highly recommend Stephen for consulting engagements in the hydrogen value chain and Again would happily use his services again if and when we have a need for expertise that he can offer to compliment that which exists in our team.

Your faithfully,

Signed by:  4/29/2026
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Harshvardhan KATHOTIA

Head of Commercial Strategy